SYNOPSIS



Senate Bills and Joint Resolutions 2016 Maryland General Assembly Session

February 23, 2016 Schedule 28

SENATE BILLS INTRODUCED February 23, 2016

SB 1111 Senator Pugh

CORRECTIONAL SERVICES - INMATE SAVINGS ACCOUNTS

Providing that, at the request of an inmate, a correctional facility in the Division of Correction may establish an individual interest—bearing savings account in the inmate's name in a specified banking institution; authorizing an inmate to transfer funds from the inmate's reserve account into a specified account; and providing that specified funds shall be paid to the inmate on the inmate's release, less charged specified disbursements.

EFFECTIVE OCTOBER 1, 2016

CS, § 3-609 - amended Assigned to: Senate Rules

SB 1112 The President (By Request – Departmental – Commerce)

INCOME TAX – AEROSPACE, ELECTRONICS, OR DEFENSE CONTRACT TAX CREDIT PROGRAM

Allowing a qualified business entity operating a specified aerospace, electronics, or defense contract tax credit project to claim a credit against the State income tax; requiring the Department of Economic Competitiveness and Commerce to certify a business entity as a qualified business entity within a specified period of time; providing that a project is eligible for designation by the Department as an aerospace, electronics, or defense contract tax credit project under specified circumstances; etc.

EFFECTIVE JULY 1, 2016

EC, §§ 6-701 through 6-707 and TG, § 10-737 - added and EC, § 2.5-109(a)(4) - amended

Assigned to: Senate Rules